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DEBARTOLO DEVELOPMENT COMPLETES CONSTRUCTION OF TAMPA BAY'S FIRST LEED SUPERMARKET

TAMPA, FL (November 17, 2009) – DeBartolo Development, LLC, through its joint venture with Forge Capital Partners, LLC, Community Reinvestment Partners II, LP, and AG Development Group, Inc., recently completed construction on Tampa Bay's first LEED (Leadership in Energy and Environmental Design) supermarket, Sweetbay Supermarket, at Meres Town Center.

The Sweetbay-anchored center located on Alternate U.S. 19 and Meres Boulevard in Tarpon Springs, Fla., will include more than 100,000 square feet of retail space, medical office and residential components when completed. More than 10,000 square feet has been completed and leases have been signed with Fantastic Sam's and China Express.

LEED is one of the world's leading systems for environmental certification of buildings. Resource utilization, the building's location, design and indoor climate as well as energy and waste minimization are a few of the criteria on which LEED classification is based. The Sweetbay store includes low-flow toilets that use reclaimed water as well as low-flow faucets, air condition units that bring in 30 percent more air and the parking lot at Meres Town Center has designated spaces for low-emission fuel-efficient vehicles.

LEED Certification is carried out and verified by an independent third party through the United States Green Building Council (USGBC). Buildings cannot be certified until after they open and Sweetbay immediately applied for LEED status.

"Meres Town Center will create a number of new jobs and fill a retail need the Tarpon Springs community needs," said Edward Kobel, President and Chief Operating Officer of DeBartolo Development. "We are making a positive impact for our environment by utilizing the latest in 'Green Technology'."

Meres was developed through Community Reinvestment Partners II, a joint venture formed to develop, acquire and reposition retail real estate located in low-to-moderate income neighborhoods throughout the Southeast United States.

About DeBartolo Development, LLC

For more than six decades, the DeBartolo name has been an icon in the real estate industry. Founded by legendary entrepreneur Edward J. DeBartolo Sr., DeBartolo pioneered the mall concept and built some of the most well-known shopping meccas in the nation. Led today by Edward J. DeBartolo Jr., former owner of the five-time Super Bowl Champion San Francisco 49ers and two-time Stanley Cup Champion Pittsburgh Penguins, and his brother, Edward Kobel, DeBartolo Development is one of the largest privately held real estate development companies in the country. With years of work in ground-up development, joint venture projects and asset management, DeBartolo Development has extensive experience in a wide range of capabilities. From basic retail centers to the most modern mixed-use environments, to reliable investment opportunities, DeBartolo Development continues the family tradition with a suite of solutions created to meet the unique challenges of today's market. For more information about DeBartolo Development, please visit our Website at www.debartolodevelopment.com

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